

Lancashire Association of Local Councils

Financial Statements

For the year ended 31st March 2025

Lancashire Association of Local Councils

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the year ended 31st March 2025

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ACCOUNTANT'S REPORT

In accordance with the instructions given we have prepared, without carrying out an audit, the financial statements set out on pages two to five for the accounting period ending 31 March 2025 from the books and records supplied and from the information and explanations received.

A handwritten signature in dark ink, appearing to read 'John Smith', is written across the page.

JDH Business Services Ltd
Carreg Lwyd
Cefn Bychan Rd
Pantymwyn
Flintshire
CH75EW

Lancashire Association of Local Councils
Income and Expenditure Accounts
For the year ended 31st March 2025

	Notes	2024/25 £	2023/24 £
INCOME			
LALC Membership fees		42887	38,286
NALC Membership fees		43304	42,476
Training		8560	3,650
Area Secretary fees		2543	2,288
Bank Interest Received		1433	1,195
Promotion Support		1280	300
Total Income		<u>100,007</u>	<u>88,195</u>
EXPENDITURE			
Affiliation Fees to National Association		42734	41,520
Staff Costs		28117	23,899
Conference/Promotion/Support		6190	2,749
Office, IT and phone costs		6314	3,689
AC Area Secretaries		1912	1,605
Training		1461	2,405
Accountancy fees		756	732
Depreciation - office IT equipment	1,2	526	526
Miscellaneous costs		0	118
Total Expenditure		<u>88,010</u>	<u>77,243</u>
Surplus for the accounting period		<u><u>11,997</u></u>	<u><u>10,952</u></u>

Lancashire Association of Local Councils
Balance Sheet as at 31 March 2025

	Notes	2024/25		2023/24	
		£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	3		576		1,102
CURRENT ASSETS:					
Cash at bank and in hand		115,278		99,115	
Debtors	4	-		-	
		<u>115,278</u>		<u>99,115</u>	
CREDITORS: Amounts falling due within one year	5	1,488		732	
		<u>1,488</u>		<u>732</u>	
NET CURRENT ASSETS			113,790		98,383
NET ASSETS			<u>114,366</u>		<u>99,485</u>
Financed By:					
<u>General Reserves:</u>					
Brought forward reserves			93,754		82,802
Revenue surplus for the period			11,997		10,952
Carried forward reserves			<u>105,751</u>		<u>93,754</u>
<u>Restricted Reserves:</u>	7				
Lancashire County Council SLA:					
Brought forward reserves			5,731		13,370
Net surplus/(deficit)			2,884		(7,639)
Carried forward reserves			<u>8,615</u>		<u>5,731</u>
<u>Total Reserves</u>			<u>114,366</u>		<u>99,485</u>

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Lancashire Association of Local Councils
Notes to the financial statements
For the year ended 31st March 2025

1 Accounting Policies

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

IT equipment 25% Straight Line

2 Surplus for the year

The surplus is stated after charging:

	2024/25 £
Depreciation of tangible fixed assets	<u>526</u>

3 Tangible fixed assets

	IT Equipment
	£
COST	
At 1st April 2024	2,104
Additions	-
	<u>2,104</u>
At 31st March 2025	2,104
ACCUMULATED DEPRECIATION	
At 31st March 2024	1,002
Charge for the period	526
	<u>1,528</u>
At 31st March 2025	1,528
Net book value	
At 31st March 2024	<u>1,102</u>
At 31st March 2025	<u><u>576</u></u>

4 Debtors	2024/25	2023/24
	£	£
Debtors	-	-
	<u>-</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2024/25	2023/24
	£	£
Creditors	732	-
Accruals	756	732
	<u>1,488</u>	<u>732</u>
6 <u>Restricted Reserves:</u>	<u>2024/25</u>	
	£	£
<u>Lancashire County Council SLA</u>		
Brought forward reserves		5,731
INCOME	8,250	
EXPENDITURE:		
PIALC training subsidy	80	
CiLCA costs	2,805	
Area Support Officer subsidy	2,481	
	<u> </u>	
Carried forward reserves		<u>8,615</u>